

12

MOR-1

CASE NAME: KrisJenn Ranch, LLC
 CASE NUMBER: 20-50805-RBK
 PROPOSED PLAN DATE: _____

UNITED STATES BANKRUPTCY COURT

PETITION DATE: _____
 DISTRICT OF TEXAS: Western
 DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

January

2022

MONTH	August	September	October	November	December	January
REVENUES (MOR-6)	50,000.00	7,142,789.41	3.00	0.00	0.00	0.00
INCOME BEFORE INT. DEPRECIATION TAX (MOR-6)	47,813.51	7,057,737.95	3.00	0.00	-6,000.00	-32,641.36
NET INCOME (LOSS) (MOR-6)	47,813.51	6,401,675.96	3.00	0.00	-6,000.00	-32,641.36
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	31,240.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	2,186.49	6,805,250.69	3.00	0.00	6,000.00	32,641.36

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED
AS OF SIGNATURE DATEEXP.
DATE

CASUALTY YES (X) NO ()
 LIABILITY YES (X) NO ()
 VEHICLE YES () NO ()
 WORKER'S YES () NO ()
 OTHER YES () NO ()

Are all accounts receivable being collected within terms?

SINGLE ONE

Yes No

Are all pre-petition liabilities, including taxes, being paid within terms?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe _____

Are all funds received being deposited into DIP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Ronald Smeberg
 FIRM NAME: The Smeberg Law Firm, PLLC
 ADDRESS: 4 Imperial Oaks
 CITY, STATE, ZIP: San Antonio Texas 78248
 TELEPHONE/FAX: 210-695-6664

I certify under penalty of perjury that the following complete
 Monthly Operating Report (MOR), consisting of MOR-1 through
 MOR-9 plus attachments, is true and correct.

SIGNED X

(ORIGINAL SIGNATURE)

TITLE:

(PRINT NAME OF SIGNATORY)

DATE

Revised 03/01/98

MOR-1

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		August	September	October	November	December	January
CURRENT ASSETS							
Cash		893,954.12	893,954.12	893,954.12	887,954.12	855,312.76	855,312.76
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.11	-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	1,371,444.23	883,059.12	883,059.12	877,059.12	844,417.76	844,417.76
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$1,371,444.23	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76	\$844,417.76

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		August	September	October	November	December	January
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00					
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		73,330.95	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
Other		183,174.52					
TOTAL PRE-PETITION LIABILITIES	0.00	6,156,505.47	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	6,156,505.47	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-73,061.24	6,377,574.95	6,377,574.95	6,377,574.95	6,371,574.95	6,338,933.59
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,678,745.65	771,890.54	771,890.54	771,890.54	765,890.54	733,249.18
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$477,759.82	\$883,059.12	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	August	September	October	November	December	2022
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

Jan-22

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
	August	September	October	November	December	January
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	August	September	October	November	December	January	DATE
REVENUES (MOR-1)	50,000.00	7,142,789.41	3.00				7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	50,000.00	7,142,789.41	3.00	0.00	0.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	27.00	29.93	0.00				2,072.93
Insiders Compensation							0.00
Professional Fees	0.00	52,757.00	0.00				199,683.07
Other	750.00	23,578.28					37,943.67
Other	1,409.49	8,686.25			6,000.00	32,641.36	67,340.48
TOTAL OPERATING EXPENSES	2,186.49	85,051.46	0.00	0.00	6,000.00	32,641.36	307,040.15
INCOME BEFORE INT, DEPR/TAX (MOR-1)	47,813.51	7,057,737.95	3.00	0.00	-6,000.00	-32,641.36	6,994,995.58
INTEREST EXPENSE		530,000.00					530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**		126,061.99					126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	656,061.99	0.00	0.00	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	47,813.51	6,401,675.96	3.00	0.00	-6,000.00	-32,641.36	6,338,933.59
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$47,813.51	\$6,401,675.96	\$3.00	\$0.00	(\$6,000.00)	(\$32,641.36)	\$6,338,933.59

2,022.00

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

Other - Other payments in January consist of two payments to Larry Wright as reimbursements for closing costs on the sale of the asset as communicated from the accountant.

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$1,401.50	\$49,215.01	\$893,954.12	\$893,954.12	\$2,022.00	\$887,954.12	\$0.00
RECEIPTS:								
2. CASH SALES			0.00	0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS			7,450,000.00					7,450,000.00
6. OTHER (attach list)		50,000.00		3.00				152,150.00
TOTAL RECEIPTS**	0.00	50,000.00	7,450,000.00	3.00	0.00	0.00	0.00	7,688,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE		0.00	3,668.76	0.00	0.00	0.00	0.00	8,014.89
12. INSURANCE			5,017.49		0.00	0.00	0.00	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		1,409.49	9,257.65	0.00	0.00	0.00	0.00	37,660.41
17. ADMINISTRATIVE & SELLING		27.00	15.00	3.00	0.00	0.00	0.00	228.61
18. OTHER (attach list)			6,556,061.99			6,000.00	32,641.36	65,653,260.36
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	1,436.49	6,574,020.89	3.00	0.00	6,000.00	32,641.36	6,650,468.75
19. PROFESSIONAL FEES			31,240.00					178,166.10
20. U.S. TRUSTEE FEES		750.00						5,630.71
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	2,186.49	6,605,260.89	3.00	0.00	6,000.00	32,641.36	6,833,483.47
22. NET CASH FLOW	0.00	47,813.51	844,739.11	0.00	0.00	-6,000.00	-32,641.36	855,312.76
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$49,215.01	\$893,954.12	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$855,312.76

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

Revised 07/01/98

MOR-7

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Other - Other payments in January consist of two payments to Larry Wright as reimbursements for closing costs on the sale of the asset.

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION

MONTH OF 01/1-01/31/2022

2022

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	██████████ 3640	#	#	██████████ 3640	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			855,315.76	\$855,312.76
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$855,315.76	\$855,312.76
BEGINNING CASH - PER BOOKS	-3.00			887,957.12	\$887,954.12
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*				32,641.36	\$32,641.36
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$855,315.76	\$855,312.76

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

2022

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	August	September	October	November	December	January
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	August	September	October	November	December	January
1. Douglas Deffenbaugh CPA		4,740.00				
2. CJ Mueller & Assoc		26,500.00				
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$31,240.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98



BROADWAY BANK

1177 N.E. Loop 410
San Antonio, TX 78209

Account Number

0002

Page 1 of 2

broadway.bank
800.531.7850

KRISJEAN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50905
410 SPYGLASS RD
MCQUEENEY TX 78123-3418



Fee Change Notice Effective 3/1/22

- Incoming Wire Transfer fee increase to \$15.00 from \$10.00
- Outgoing (Business) Wire Transfer fee increase to \$30.00 from \$25.00
- IBIT Domestic Wires increase to \$15.00 from \$10.00
- ACH Return Item increase to \$5.00 from \$5.00
- Analysis Account Monthly Maintenance fee increase to \$20.00 from \$20.00
- ACH Debt Block increase to \$15.00 from \$10.00
- Remote Deposit Capture Item increase to \$0.09 from \$0.07
- Effective 2/1/22 withdrawal fee of a non-Broadway Bank ATM increase to \$2.00 from \$1.50

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Jan 31, 2022	YTD Interest
ADVANTAGE BUSINESS CHECKING	0002	\$855,315.76	\$0.00

This statement reports your balances and activity from Dec 31, 2021 thru Jan 31, 2022 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account #	0002	Balance:	\$855,315.76
Balance Last Statement		887,957.12			
Total Debits		32,641.36			
Other Withdrawals					
Jan 05	WITHDRAWAL	24,868.96			
Jan 11	WITHDRAWAL	7,772.40			
Balance This Statement		855,315.76			
Running Balances					
Date	Balance	Date	Balance	Date	Balance
12-31	\$887,957.12	01-05	\$863,088.16	01-11	\$855,315.76

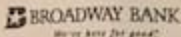
END OF STATEMENT

Amc 324.068.96 1-5-2022

Am. 57,772.40 1-11-2022

EXPENSES per Final Closing
Refund on payments to
KrisJenn Ranch LLC. by
Larry Wright.

Above expenses reported by
Douglas Deffenbaugh Accounting
Firm on Final Reports of
KrisJann Ranch Sale.



Checking Account Inquiry - Basic Account Data

2-15-2

Features

CC Snapshot Information

Information

Account Name/Address

Help

Logout

Account number 419011032 PSL A KRUEGER RANCH LLC
Short name KRUEGER RANCH LLC DESTON IN POSSESSION #2
TIN EX-000047 TIN Ctl C SR 11 CASE# 25-0000
Balance Date 410 SPYGLASS RD

Current balance 866,318.79 MICQUESEY TX 78125-0418

Avail balance 866,318.79

Avail tomorrow 866,318.79

Mini balance 866,318.79

Customer Activity

PS

Hold amount .00

Stop/stop active

Check CR balance .00

Date last contact

1-11-22

Interest due .00

Date last active

1-11-22

Int pd this year .00

Date last demand

0-06-00

Int pd last year .00

Date last deposit

0-30-21

Auto current rate .00000

Amount last deposit

6.11

Account Data

Previous Statement Data

Stat 1 Prod type 139

Last stmt date

1-31-22

Statement code/type C 1 31

Last stmt balance

866,318.79

Date opened 0-06-21

Check/deposit show

0 1 0

Close reason/date 30 1 0-06-00

Service charge type/plan

0 35

Date last requested 0-06-00

Combined account copies

0 0

Processed thru 2-14-22